

## **Appery, LLC Acquires Major Assets of Verivo Software to Create Best-in-class Enterprise Mobility Platform**

*Enterprises to benefit from faster innovation and the most complete platform for the development of cross-device mobile apps*

**Walnut Creek, CA, June 8, 2015** – Appery, LLC, makers of [Appery.io](http://Appery.io), the first low-code platform for the rapid development and deployment of cross-device mobile applications, today announced that it has acquired major assets of [Verivo Software](http://Verivo Software), including revenue contracts, source code, patents, trademarks, and other intellectual property to create a best-in-class enterprise mobility platform. Enterprises worldwide are experiencing unprecedented demand for mobile innovation that existing point products can't support. Today's solutions are slow to develop, require specialized skills that are scarce, and often require the custom integration of incomplete products. With this acquisition the company is well positioned to lead competitors with an end-to-end platform that is agile and meets the needs of both IT and the lines of business within the enterprise. As the top cloud-based, low-code development platform with the industry's strongest enterprise-grade backend server, the company now serves a growing developer community of over 200,000 and a world-class line up of enterprise customers, all backed by a global services organization trusted by enterprises worldwide.

"We joined forces to accelerate our vision of a leading mobile platform offering to create and deploy mobile and responsive web applications in the enterprise," said Fima Katz, CEO of Appery, LLC. "We are excited to welcome Verivo's entire customer base to our family and look forward to meeting all their mobilization needs with our technology and service capabilities."

The company also announced that integration efforts are underway to combine the best of Appery.io's leading App Builder and Backend Services with Verivo's enterprise connectivity and security capabilities to create a next generation enterprise mobility platform. The resulting solution will give development teams the ability to get to market quickly and will give IT and DevOps the tools they need to secure, manage, and govern their growing mobile portfolio.

"I am thrilled to join the Appery team where I'm confident that all Verivo customers will be in good hands and will benefit from continued innovation," said Ken Abrahamsen, former Director of Client Services at Verivo Software, now in the same capacity at Appery, LLC. "We were impressed with Appery's vision, team and their ability to support our AppStudio and Akula customers. This is the best home for our customers."

"Enterprises today are faced with a complex and fragmented choice of solutions across development tool vendors, MBaaS players, enterprise middleware, and packaged applications" said John Jackson, research vice president for mobile and connected platforms at IDC. "This consolidation is creating more complete platforms that will help accelerate mobile innovation in the enterprise."

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### **About Appery, LLC**

Appery, LLC develops and markets Appery.io, the first low-code platform for the rapid development and deployment of cross-device applications. Appery, LLC is a wholly owned subsidiary of Exadel, Inc. a leading software engineering firm that offers custom development services and is trusted by major enterprises worldwide. For more information, visit [Appery.io](http://Appery.io) and follow Appery.io on [Twitter](https://twitter.com/Apperyio), [Facebook](https://www.facebook.com/Apperyio) and [Google+](https://plus.google.com/Apperyio).

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